

**SURVEY SUBJECT:** Capital Plans 2010 **DATES OPEN:** 8-22Dec09

**ACCURACY:** 90% Confidence Level, +/-10% Accuracy

## **SUMMARY FINDINGS:**

The US Respondents were 49% of total, Western Europe was 11%, Scandinavia was 7%

--When asked about their 2010 Capital Budget,

- o 4% said will go up significantly (< 50%)
- o 19% said will go up moderately (> 25%)
- o 37% said it will stay the same
- o 21% said it will go down moderately (> 25%)
- o 16% said it will go down significantly (<50%)

--When asked about the largest influence on their 2010 Cap. Budget:

- o 23% said availability of funds
- o 48% said overall business conditions
- o 23% said overarching long term business strategy

--When asked where capital will be spent in 2010, the number 1 answer was stay-in-business (non-ROI) expenditures (27%)

--When asked, in the last ten years, capital expenditures...

- |  |     |
|--|-----|
| ...have been more than depreciation        | 20% |
| ...have equalled depreciation              | 26% |
| ...have been around 75% of depreciation    | 9%  |
| ...have been around 50% of depreciation    | 26% |
| ...have been around 25% of deprec. or less | 19% |

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*Tuesday Surveys*